

**AUTISM CANADA FOUNDATION**  
**Financial Statements**  
**Year Ended December 31, 2009**

**AUTISM CANADA FOUNDATION**  
**Index to Financial Statements**  
**Year Ended December 31, 2009**

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AUDITORS' REPORT

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To the Members of Autism Canada Foundation

We have audited the statement of financial position of Autism Canada Foundation as at December 31, 2009 and the statements of receipts and disbursements, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the foundation derives revenue from donations and various fundraising events, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the foundation and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the contributions referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the foundation as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*MacNeill Edmundson*

London, Ontario  
February 4, 2010

PROFESSIONAL CORPORATION  
CHARTERED ACCOUNTANTS  
Authorized to practice public accounting by  
the Institute of Chartered Accountants of Ontario

**AUTISM CANADA FOUNDATION**  
**Statement of Financial Position**  
**December 31, 2009**

	2009	2008
<b>ASSETS</b>		
CURRENT		
Cash	\$ 40,646	\$ 19,936
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Accounts payable	\$ 1,500	\$ 4,666
NET ASSETS		
General fund	39,146	15,270
	\$ 40,646	\$ 19,936

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Owner*

\_\_\_\_\_ *Owner*

**AUTISM CANADA FOUNDATION**  
**Statement of Changes in Net Assets**  
**Year Ended December 31, 2009**

	General Fund	<b>2009</b>	2008
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 15,270	<b>\$ 15,270</b>	\$ 14,439
Excess of receipts over disbursements	23,876	<b>23,876</b>	831
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 39,146</b>	<b>\$ 39,146</b>	\$ 15,270

**AUTISM CANADA FOUNDATION**  
**Statement of Receipts and Disbursements**  
**Year Ended December 31, 2009**

	2009	2008
<b>RECEIPTS</b>		
Donations	\$ 63,628	\$ 44,697
Special events	52,942	29,947
Grants	18,136	-
Memorial donations	11,535	6,910
Corporate donations	10,000	14,190
Merchandise sales	1,828	2,050
Research donation	-	450
Miscellaneous	-	956
	<u>158,069</u>	<u>99,200</u>
<b>DISBURSEMENTS</b>		
Family support and capacity building	52,331	56,095
Education	34,239	2,599
Fundraising	24,268	26,551
Administration	12,657	12,334
Advocacy	9,515	-
Equipment	1,183	790
	<u>134,193</u>	<u>98,369</u>
<b>EXCESS OF RECEIPTS OVER DISBURSEMENTS</b>	<u>\$ 23,876</u>	<u>\$ 831</u>

**AUTISM CANADA FOUNDATION**  
**Statement of Cash Flows**  
**Year Ended December 31, 2009**

	2009	2008
<b>OPERATING ACTIVITIES</b>		
Excess of receipts over disbursements	\$ 23,876	\$ 831
Changes in non-cash working capital:		
Accounts receivable	-	21,500
Accounts payable	(3,166)	(3,742)
	<u>(3,166)</u>	<u>17,758</u>
<b>INCREASE IN CASH FLOW</b>	<b>20,710</b>	<b>18,589</b>
Cash - beginning of year	<u>19,936</u>	<u>1,347</u>
<b>CASH - END OF YEAR</b>	<b>\$ 40,646</b>	<b>\$ 19,936</b>

**AUTISM CANADA FOUNDATION**  
**Notes to Financial Statements**  
**Year Ended December 31, 2009**

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1. NATURE OF THE FOUNDATION

The foundation was organized to provide awareness of Autism Spectral Disorders, to facilitate research for a cause and cure for autistic spectrum disorders and to provide assistance to individuals and families affected by the disorder.

The Foundation was incorporated on March 6, 2002 through Articles of Incorporation, under the *Corporations Act of Ontario* as a non-profit charitable foundation without share capital and it is a registered charity, exempt from tax under Section 149(1)(f) of the *Income Tax Act* (Canada).

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Foundation follows accounting principals generally accepted in Canada in preparing its financial statements. The significant accounting policies that were used are as follows:

Revenue Recognition

All donations are recorded as revenue only as received, or receivable if the amount to be received can be reasonably assured.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and disbursements during the reporting period. Actual results could differ from these estimates.

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**AUTISM CANADA FOUNDATION****Schedule of Disbursements****(Schedule 1)****Year Ended December 31, 2009**

	<b>2009</b>	<b>2008</b>
<b>FUNDRAISING</b>		
Salaries and benefits	\$ 16,914	\$ 16,274
Marketing	4,541	3,100
Foot's Bay Art Festival	1,889	602
Harmony & Hope event	774	916
Insurance	150	-
Shining light campaign	-	2,615
Postage	-	869
Travel and meals	-	751
Advertising	-	1,226
Brickenden expenses	-	198
	<b>\$ 24,268</b>	<b>\$ 26,551</b>
<b>FAMILY SUPPORT AND CAPACITY BUILDING</b>		
Salaries and benefits	\$ 45,759	\$ 42,314
Awareness	3,334	-
Website	1,370	4,766
Resources	1,368	-
Kaleidoscope marketing	500	5,009
Professional development	-	501
Research	-	500
Postage	-	457
Alliance	-	391
On-line store merchandise	-	2,157
	<b>\$ 52,331</b>	<b>\$ 56,095</b>
<b>ADMINISTRATION</b>		
Salaries and benefits	\$ 4,757	\$ 6,930
Office expenses	2,823	2,094
Insurance	2,307	2,160
Professional fees	1,149	344
Postage	836	292
Interest and bank charges	785	514
	<b>\$ 12,657</b>	<b>\$ 12,334</b>
<b>EDUCATION</b>		
Conference	\$ 17,849	\$ 2,599
Salaries and benefits	16,390	-
	<b>\$ 34,239</b>	<b>\$ 2,599</b>
<b>ADVOCACY</b>		
Salaries and benefits	\$ 9,515	\$ -

**AUTISM CANADA FOUNDATION**